

Governance (Investment Management Committee) Rule 2007 No. 5

Division 1 Introduction

1 Name of Rule

- (1) This Rule is the Governance (Investment Management Committee) Rule 2007.
- (2) This Rule may be referred to as the Terms of Reference - Investment Management Committee.

2 Commencement

- (3) This Rule commences on 31 August 2007 [CNL07/102].

3 Purpose

- (4) This Rule is enacted to establish the Investment Management Committee and to confer on that Committee certain functions of the Council under the [Act](#).

4 Authority

- (5) This Rule is made pursuant to authority granted to the Council under clause 4 of Schedule 1 of the [Act](#), section 20 and 32 of the Act.
- (6) Notes:

Clause 4 of Schedule 1 of the [Act](#) states that the Council may establish committees to assist it in the exercise of its functions and may delegate to the Committee, under section 20 of the Act, all or any of its functions. Section 32 of the Act states that the Council may make rules with respect to the functions, processes and procedures of committees of the Council.

5 Glossary

- (7) In this Rule:
 - a. Act - means the [Charles Sturt University Act 1989](#).
 - b. By-law - means the [Charles Sturt University By-law 2005](#).
 - c. Committee - means the Investment Management Committee established under this Rule in accordance with clause 4 of Schedule 1 of the Act.
 - d. Council - means the University Council established under section 9 of the Act.
 - e. University Secretary - means the University Secretary appointed under the By-law.

6 Notes and Headings

- (8) The notes in the text of this Rule do not form part of this Rule.
- (9) Headings do not form part of this Rule.

Division 2 Committee

7 Establishment of Committee

(10) There is an Investment Management Committee.

(11) The Committee is accountable to the Council, through the Investment Committee, for the prudent day to day management of the the University's investment activities as set out in this Rule and the the University's investment policies and guidelines from time to time.

8 Terms of Reference

(12) The principal functions of the Committee are to oversight and approve relevant matters in relation to the investment activities of the the University in accordance with the investment policies and guidelines approved by the Investment Committee being to:

- a. recommend to the Investment Committee the investment policies and guidelines of the the University;
- b. recommend to the Investment Committee the appointment of Investment Funds Managers and other outside consultants with respect to investment management activities;
- c. monitor the day to day performance of Investment Fund Managers and investment performance;
- d. report to the Investment Committee investment in accordance with the Investment Policy;
- e. approve day to day investment transactions consistent with the investment policies and guidelines with respect to the day to day cash flow requirements of the the University and the management of funds not otherwise invested with external Investment Funds Managers; and
- f. advise and make such other recommendations to the Investment Committee consistent with the functions of the Investment Management Committee and the prudent investment of the University finances.

9 Membership

(13) The Committee shall consist of the:

- a. Executive Director, Finance who shall be Chair;
- b. Director, Corporate Finance who shall be Deputy Chair;
- c. Director, Commercial Services
- d. Financial Accountant (External Reporting and Compliance) and
- e. Accountant (Assets and Investments) who shall be Secretary.

10 Minute Secretary and Minutes

(14) The Minute Secretary shall ensure that minutes of the meetings of the Committee shall be sent to the University Secretary for inclusion in the business papers for meetings of the Investment Committee after the end of each meeting of the Committee.

11 Meetings

(15) The Committee shall meet as required as determined by the Chair, or in the absence of the chair, the Deputy Chair.

12 Conduct

(16) The Governance (Conduct of Meetings) Rule 2007 shall apply to the conduct of meetings of the Investment Management Committee.

Status and Details

Status	Historic
Effective Date	22nd May 2014
Review Date	12th January 2015
Approval Authority	University Council
Approval Date	1st March 2014
Expiry Date	1st July 2014
Unit Head	Cassandra Webeck University Secretary +61 2 6338 4258
Author	Mark Burdack University Secretary
Enquiries Contact	Office of Governance and Corporate Affairs +61 2 63384207