

Governance (Finance and Infrastructure Committee) Rule 2010 No. 3

Division 1 Introduction

1 Name of Rule

(1) This Rule is the Governance (Finance and Infrastructure Committee) Rule 2010.

2 Commencement

(2) This Rule commences on 21 February 2013.

3 Purpose

(3) This Rule is enacted to establish the Finance and Infrastructure Committee and to confer on that Committee certain functions of the Council under the [Act](#).

4 Authority

(4) This Rule is made pursuant to authority granted to the Council under clause 4 of Schedule 1 of the [Act](#), section 20 and 32 of the Act.

(5) Notes:

Clause 4 of Schedule 1 of the [Act](#) states that the Council may establish committees to assist it in the exercise of its functions and may delegate to the Committee, under section 20 of the [Act](#), all or any of its functions. Section 32 of the [Act](#) states that the Council may make rules with respect to the functions, processes and procedures of committees of the Council.

5 Glossary

(6) In this Rule:

- a. Act means - the [Charles Sturt University Act 1989](#).
- b. By-law - means the [Charles Sturt University By-law 2005](#).
- c. Committee - means the Finance and Infrastructure Committee established under this Rule in accordance with clause 4 of Schedule 1 of the Act.
- d. Committee of the Council - means a committee established under a Rule of the Council under section 4 of Schedule 1 of the Act.
- e. Council - means the University Council established under section 9 of the Act.
- f. external person - has the same meaning as set out in section 9 (10) of the Act.
- g. Secretary - means the University Secretary appointed under the By-law.

(7) Notes:

(8) Section 9 (10) of the [Act](#) defines an external person as persons who are not members of the academic or general staff of the the University or undergraduate or postgraduate students of the the University.

6 Notes and Headings

(9) The notes in the text of this Rule do not form part of this Rule.

(10) Headings do not form part of this Rule.

Division 2 Committee

7 Establishment of Committee

(11) There is a Finance and Infrastructure Committee.

8 Terms of Reference

(12) The principal functions of the Committee are:

- a. to oversight and grant relevant approvals with respect to the University finances including:
 - i. review and recommend the Annual Budget to the Council; and
 - ii. monitor the financial performance of the the University and approve the monthly financial statements; and
 - iii. approve expenditure in regard to any single item exceeding the delegated limit of the Vice-Chancellor up to \$10 million.
- b. to oversight and grant relevant approvals with respect to commercial activities including:
 - i. monitor and make recommendations to the Council with respect to the Guidelines for Commercial Activities made under the [Act](#);
 - ii. approve policies and procedures made under the Guidelines for Commercial Activities;
 - iii. oversight the performance of the the University's commercial activities including compliance with the Guidelines for Commercial Activities;
 - iv. approve the establishment or acquisition of a company, partnership or joint venture, including the approval of constituting documents of entities; and
 - v. approve significant commercial activities where there is a budgeted financial commitment by the the University to the activity up to \$10 million over any 5 year period.
- c. to oversight the Capital Development Infrastructure Plan of the the University including:
 - i. review and recommend the Capital Development Infrastructure Plan to the Council; and
 - ii. monitor the performance of the the University against the projects and targets set in the Capital Development Infrastructure Plan and approve the monthly project summary report.
- d. to oversight the Information Architecture Infrastructure Plan of the the University including:
 - i. review and recommend the annual Information Architecture Infrastructure Plan to Council; and
 - ii. monitor the performance of the the University against the targets and projects set in the Information Architecture Infrastructure Plan and approve the monthly progress summary report.

(13) In exercising the functions of the Council, the Committee may:

- a. require the attendance of any employee of the the University at a meeting of the Committee; and
- b. require regular or ad hoc reports from the the University as determined by the Committee from time to time.

(14) The Committee has such other functions as may be necessary or convenient to enable it to exercise the functions specified in clauses 9 to 10.

9 Membership

(15) The Committee shall comprise five members of the Council, the majority of whom shall be external members, appointed at a meeting of the Council for a term not exceeding 4 years. Members may be re-appointed at the end of a term.

(16) Where practicable, members of the Committee must have relevant financial, commercial, project management or infrastructure management skills and experience commensurate with the functions of the Committee.

(17) The Council will appoint a member of the Council to act as chair of the Committee. To the extent practicable, the chair should be a person with skills and experience at a senior level relevant to the functions of the Committee.

(18) Where the Council is unable to appoint members from the Council under clause 13 with the relevant skills and experience, the Council may appoint up to two external independent persons to be members of the Committee. A person appointed under this clause may not be appointed to act as chair of the Committee under clause 14.

(19) Despite clause 12, a person who is a member of the Audit and Risk Committee of the Council may not also be a member of the Committee.

10 Meetings

(20) The Committee shall meet every second month.

(21) The Committee may meet at such other times in accordance with the Governance (Council Meetings) Rule 2007 No 2 .

Status and Details

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