

Collaborative Ventures Approval Procedure

Section 1 - Purpose

(1) Where a collaborative venture has a value, or exposes Charles Sturt University (the University) to a risk that requires the approval of the University Council (Council), the following procedures for the approval of such ventures shall apply.

Section 2 - Glossary

(2) Nil.

Section 3 - Policy

(3) Nil.

Section 4 - Procedures

Stage 1

(4) This stage encompasses the period when a collaborative venture is under serious consideration by the University.

(5) Council will be provided with, and requested to approve, a 'Notice of Intent', which will include:

- a. Name and Address of the Potential Collaborative Venturer (unless there is a commercial-in-confidence requirement to restrict the release of the joint venturer. In this case only, information on the potential partner in terms of type of institution and business and location (in Australia or overseas country) will be provided).
- b. Rationale for the Strategic Partnership - the reasons for the collaborative venture should be aligned with one or more of the four Areas of Focus of the University as outlined in the Strategic Plan, namely, Education, Research, Regionality and Resources.
- c. Expected Return to the University - the expected return to the University under the relevant Area(s) of Focus should be provided and, where possible, quantified.

Stage 2

(6) Subject to the University Council's approval of Stage 1, when agreement on the final Draft Agreement has been reached with the collaborative venturer(s), an Executive Summary of the proposed collaborative venture will be submitted to the University Council. This Executive Summary will incorporate:

- a. the business plan for the venture; and
- b. certification that no concerns with the collaborative venture(s) were identified by the due diligence process.

(7) Where, in the view of the Chancellor, there is an urgent requirement to approve an agreement, the Chancellor's Foresighting Committee of Council shall have delegated authority to grant such approval.

(8) Where a collaborative venture has a value or exposes the University to a risk and the Vice-Chancellor has delegated authority for the approval of the venture, the Vice-Chancellor shall, when the terms and conditions of the agreement have been finalised, forward a business plan and details of the collaborative venture to the Council for its information.

Section 5 - Guidelines

(9) Nil.

Status and Details

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